



Date: Thursday 18 May 2023

Time: 5:00pm

**Location: Council Chambers
Cnr Camp & Weddin Streets
GRENFELL NSW 2810**

AGENDA

Late Reports

Ordinary Council Meeting

18 May 2023

**Noreen Vu
General Manager**

Order Of Business

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| 11.7 QUARTERLY BUSINESS REVIEW STATEMENT (QBR) AS AT 31 MARCH 2023..... | 3 |

11 CORPORATE SERVICES REPORTS

11.7 QUARTERLY BUSINESS REVIEW STATEMENT (QBR) AS AT 31 MARCH 2023

| | |
|-----------------------|--|
| File Number: | A1.6 |
| Author: | Director Corporate Services |
| Authoriser: | General Manager |
| Attachments: | 1. QBR March 2023 |
| CSP Objective: | Shire assets and services delivered effectively and efficiently |
| Precis: | Statutory Report |
| Budget: | \$ Nil to be sourced from |

RECOMMENDATION

That Council adopt the Quarterly Budget Review Statement as at 31 March 2023 as presented.

PURPOSE

The QBR is a financial reporting system that presents a summary of Council's financial position at the end of each quarter of the financial year.

BACKGROUND

The QBR consist of a Responsible Accounting Officers (ROA) statement, Operational Income and Expenditure Budget Review, Capital Budget Review, Cash and Investments Review, Contracts Awarded, Legal Expenses, and Consultant Expenses.

The QBR is designed to facilitate progress reporting against the original and revised budgets at the end of each quarter, provide explanations for major variations, and enable the ROA to indicate if Council will be in a satisfactory financial position at the end of the financial year.

ISSUES AND COMMENTS

The QBR Report is attached for Council's consideration and includes information on:

- Consolidated income statement
- Income statement by fund
- Contracts, consultants and legal budget review statement
- Council's performance (by programs)
- Revenue analysis versus budget
- Expenditure analysis versus budget
- Council's capital program
- Supplementary votes

- Reserves.

POLICY/LEGAL IMPLICATIONS

There are no direct policy or legal implications.

FINANCIAL/RESOURCE IMPLICATIONS

- Natural disasters have significantly impacted transportation operational budgets. The Materials and Contracts budget has increased \$3.9m on the original budget but has been offset by grant and natural disaster funding.
- Overall income is at 47%, with income from grants being the main cause. This percentage is expected to increase significantly by the end of the financial year as grant projects expenditure has increased which means milestones will be completed and funds will be received. Additionally, reserved grant liabilities will be able to be receipted as income.
- Overall expense is at 75% and is well within acceptable limits for the QBRs.
- Again, the capital program at 48% has been impacted by the natural disaster, contractor availability, and the availability of goods and services. It was a productive quarter with \$4,015m being spent.
- Areas of significant concern is the unrestricted cash balance falling below \$1m to \$458k. This leaves Council in a vulnerable position to fund unexpected projects or costs associated with other projects. This position is expected to improve by the end of the financial year with the receipt of RMS income. The recommendation is to not fund new projects or give additional funding to projects, until this position improves.

INTERNAL/EXTERNAL CONSULTATION

No consultation is required. However, note the critical issue facing Council's IT infrastructure will need to be prioritised with further information to be provided to Council in due course.

CONCLUSION

To adopt the Quarterly Review Statement as recommended.

Weddin Shire Council



QBRS For the Period Ending

31 March 2023

1. Consolidated P&L for the Period Ending 31 March 2023 (\$'000)



| | Approved Changes | | | | Revised Budget | Suggested Changes | | Actuals | % |
|--|------------------|---------------|--------------|-----------|----------------|-------------------|---------------|----------------|------------|
| | Original Budget | Quarter 1 | Quarter 2 | Quarter 3 | | For Approval | Final Budget | | |
| Income from Continuing Operations | | | | | | | | | |
| Rates and Annual Charges | 4,288 | - | - | - | 4,288 | - | 4,288 | 4,270 | 100% |
| User Charges and Fees | 3,009 | - | - | - | 3,009 | 2,000 | 5,009 | 1,841 | 37% |
| Interest & Investment Revenue | 60 | - | - | - | 60 | - | 60 | 195 | 325% |
| Other Revenues | 160 | - | - | - | 160 | - | 160 | 243 | 152% |
| Grants & Contributions Operating | 5,180 | 120 | 1,121 | - | 6,421 | 2,128 | 8,549 | 4,508 | 53% |
| Grants & Contributions Capital | - | 10,708 | 200 | - | 10,908 | 2,012 | 12,920 | 3,615 | 28% |
| Gains/(Losses) from Disposal of Assets | 215 | - | - | - | 215 | - | 215 | 23 | 11% |
| Rental Income | 111 | - | - | - | 111 | - | 111 | 68 | 61% |
| Total Income From Continuing Operations | 13,023 | 10,828 | 1,321 | - | 25,172 | 6,140 | 31,312 | 14,763 | 47% |
| Expenses from Continuing Operations | | | | | | | | | |
| Employee Benefits & On-Costs | 4,256 | - | 748 | - | 5,004 | 590 | 5,594 | 3,945 | 71% |
| Borrowing Costs | 215 | - | - | - | 215 | - | 215 | 122 | 57% |
| Materials & Contracts | 3,553 | 370 | 373 | - | 4,296 | 3,127 | 7,423 | 5,732 | 77% |
| Depreciation & Impairment | 3,278 | - | - | - | 3,278 | - | 3,278 | 2,463 | 75% |
| Other Expenses | 1,549 | - | - | - | 1,549 | - | 1,549 | 1,149 | 74% |
| Total Expenses From Continuing Operations | 12,851 | 370 | 1,121 | - | 14,342 | 3,717 | 18,059 | 13,411 | 74% |
| Operating Result from Continuing Operations | 172 | 10,458 | 200 | - | 10,830 | 2,423 | 13,253 | 1,352 | |
| Result Excluding Capital Grants | | | | | | | 333 | (2,263) | |

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Report by Responsible Accounting Officer

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Weddin Shire Council for the quarter ended 31 March 2023 indicates that Council's projected financial position at 30 June 2021 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed



Michael Chalmers _____

Date: 17/05/2023

Responsible Accounting Officer



2. P&L by Fund for the Period Ending 31 March 2023 (\$'000)

| | General Fund | | | Sewer Fund | | |
|--|---------------|----------------|------------|--------------|--------------|-------------|
| | Final Budget | Actuals | Var % | Final Budget | Actuals | Var % |
| Income from Continuing Operations | | | | | | |
| Rates and Annual Charges | 3,659 | 3,648 | 100% | 629 | 621 | 99% |
| User Charges and Fees | 4,992 | 1,817 | 36% | 17 | 25 | 147% |
| Interest & Investment Revenue | 55 | 193 | 351% | 5 | 2 | 40% |
| Other Revenues | 160 | 243 | 152% | - | - | 0% |
| Grants & Contributions Operating | 8,549 | 4,508 | 53% | - | - | 0% |
| Grants & Contributions Capital | 12,920 | 3,571 | 28% | - | 44 | 0% |
| Gains/(Losses) from Disposal of Assets | 215 | 23 | 11% | - | - | 0% |
| Rental Income | 111 | 68 | 61% | - | - | 0% |
| Total Income From Continuing Operations | 30,661 | 14,071 | 46% | 651 | 692 | 106% |
| Expenses from Continuing Operations | | | | | | |
| Employee Benefits & On-Costs | 5,337 | 3,688 | 69% | 257 | 257 | 100% |
| Borrowing Costs | 215 | 122 | 57% | - | - | 0% |
| Materials & Contracts | 7,388 | 5,387 | 73% | 79 | 345 | 437% |
| Depreciation & Impairment | 2,904 | 2,275 | 78% | 374 | 188 | 50% |
| Other Expenses | 1,502 | 1,101 | 73% | 47 | 47 | 100% |
| Total Expenses From Continuing Operations | 17,346 | 12,573 | 72% | 757 | 837 | 111% |
| Operating Result from Continuing Operations | 13,315 | 1,498 | | (106) | (145) | |
| Result Excluding Capital Grants | 395 | (2,073) | | (106) | (189) | |

Ratios

| | | |
|---|---------|---------|
| Operating Performance Ratio (Benchmark > 0) | -20.14% | -29.17% |
| Own Source Operating Rev (Benchmark > 60%) | 52.68% | 93.64% |
| Asset Renewal Ratio (Benchmark > 100%) | 117.19% | 164.94% |
| Rates and Annual Charges Outstanding (approx) % (Benchmark < 10%) | 8.50% | |

3. Contracts, Consultants, & Legal Budget Review Statement



| Contractor | Contract Purpose | Contract Value | | Budgeted |
|---|--|--------------------|----------|-----------------|
| Q1 | | | | |
| Solar Professionals | Solar PV Systems | 194,138 | 217/2022 | Y |
| Public Works Advisory | Project Management Services | 195,444 | 242/2022 | Y |
| Downer Road Services | Sealing New Forbes Road (\$6.38/m2) | >150,000 | 244/2022 | Y |
| Boral Asphalt | Sealing New Forbes Road (\$6.68/m2) | >150,000 | 244/2022 | Y |
| Q2 | | | | |
| Stabilised Pavements Australia | Pavement Stabilisation of New Forbes Road (\$12.16/m2) | >150,000 | 289/2022 | Y |
| Stabilised Pavements Australia | Pavement Stabilisation of Part New Forbes Road (\$5.03/m2) | >150,000 | 289/2022 | Y |
| Accurate Stabilising Pty Ltd | Pavement Stabilisation of New Forbes Road (\$11.54/m2) | >150,000 | 289/2022 | Y |
| Accurate Stabilising Pty Ltd | Pavement Stabilisation of Part New Forbes Road (\$4.23/m2) | >150,000 | 289/2022 | Y |
| Downer Road Services | Pavement Stabilisation of Part New Forbes Road (\$4.23/m2) | >150,000 | 289/2022 | Y |
| Q3 | | | | |
| Stabilised Pavements Australia | Spray Seal Services Council Roads & Regional Roads | >150,000 | 044/2023 | Y |
| Colas NSW Pty Ltd | Spray Seal Services Council Roads & Regional Roads | >150,000 | 044/2023 | y |
| Country Wide Asphalt & Civil | Spray Seal Services Council Roads & Regional Roads | >150,000 | 044/2023 | y |
| State Asphalt Services Pty Ltd | Spray Seal Services Council Roads & Regional Roads | >150,000 | 044/2023 | y |
| Fenworx Pty Ltd | Spray Seal Services Council Roads & Regional Roads | >150,000 | 044/2023 | y |
| Roadworx & All Pavement Solutions | Spray Seal Services Council Roads & Regional Roads | >150,000 | 044/2023 | y |
| Stabilised Pavements Australia | Spray Seal Services Newel & Mid Western Highway | >150,000 | 045/2023 | y |
| Colas NSW Pty Ltd | Spray Seal Services Newel & Mid Western Highway | >150,000 | 045/2023 | y |
| Country Wide Asphalt & Civil | Spray Seal Services Newel & Mid Western Highway | >150,000 | 045/2023 | y |
| State Asphalt Services Pty Ltd | Spray Seal Services Newel & Mid Western Highway | >150,000 | 045/2023 | y |
| Fenworx Pty Ltd | Spray Seal Services Newel & Mid Western Highway | >150,000 | 045/2023 | y |
| Roadworx & All Pavement Solutions | Spray Seal Services Newel & Mid Western Highway | >150,000 | 045/2023 | y |
| Stabilised Pavements Australia | Stabilisation all Council Roads | >150,000 | 046/2023 | y |
| Downer Road Services | Stabilisation all Council Roads | >150,000 | 046/2023 | y |
| Country Wide Asphalt & Civil | Stabilisation all Council Roads | >150,000 | 046/2023 | y |
| Accurate Stabilising Pty Ltd | Stabilisation all Council Roads | >150,000 | 046/2023 | y |
| Fenworx Pty Ltd | Stabilisation all Council Roads | >150,000 | 046/2023 | y |
| Complete Road Seal | Supply & Asphalt Surfacing Main Street Grenfell | 478,350 | 070/2023 | Y |
| Consultancy & Legal Expenses | | | | |
| | | YTD | | |
| Expense | | Expenditure | | Budgeted |
| Consultancies | | 60,357 | | Y |
| Legal Fees | | 5,688 | | Y |

Notes:

1. Minimum reporting level for contracts is 1% of estimated income from continuing operations of Council or \$50,000 - whichever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier List.
3. Contracts for employment are not required to be included.
4. A consultant is a person or organisation engaged under a contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work differentiates a consultant from other contractors.



4. Financial Performance by Program 31 March 2023 (\$'000)

| General Fund | Revenue | Expenses | Operating Result | Capex | Depexp & non-cash | Loan Mvmnts | Cash Result | Reserve Mvmnts | Unrest cash Rslt |
|--|-----------------|---------------|------------------|--------------|-------------------|-------------|----------------|----------------|------------------|
| Community and Culture | | | | | | | | | |
| Art Gallery | (4) | 33 | 29 | - | (9) | - | 20 | - | 20 |
| CTC | (58) | 90 | 32 | - | (12) | - | 20 | - | 20 |
| Emergency Services | (82) | 364 | 282 | - | (6) | - | 276 | - | 276 |
| Library | (72) | 136 | 64 | 19 | (30) | - | 53 | - | 53 |
| Taxi | - | 33 | 33 | - | (3) | - | 30 | - | 30 |
| Total Community and Culture | (216) | 656 | 440 | 19 | (60) | - | 399 | - | 399 |
| Local Economy | | | | | | | | | |
| Caravan Park | (77) | 88 | 11 | - | (18) | - | (7) | - | (7) |
| Economic Development | - | 44 | 44 | - | - | - | 44 | - | 44 |
| Tourism | (49) | 324 | 276 | 19 | (18) | - | 277 | - | 277 |
| Total Local Economy | (125) | 456 | 331 | 19 | (36) | - | 314 | - | 314 |
| Environmental | | | | | | | | | |
| Animal Control | (9) | 56 | 46 | - | - | - | 46 | - | 46 |
| Council Buildings & Property | (64) | 275 | 211 | 1,818 | (159) | - | 1,869 | - | 1,869 |
| Heritage | - | 6 | 6 | - | - | - | 6 | - | 6 |
| Planning & Building | (74) | 223 | 149 | - | - | - | 149 | - | 149 |
| Swimming Pools | (121) | 519 | 398 | 11 | (159) | - | 250 | - | 250 |
| Waste | (696) | 401 | (296) | - | (30) | - | (326) | - | (326) |
| Total Environmental | (965) | 1,479 | 515 | 1,829 | (348) | - | 1,995 | - | 1,995 |
| Cemeteries | (63) | 152 | 90 | 21 | (6) | - | 105 | - | 105 |
| Depot | - | 418 | 418 | 61 | (99) | - | 380 | - | 380 |
| Engineering | - | 667 | 667 | 24 | - | - | 692 | - | 692 |
| Parks & Gardens | (745) | 415 | (330) | - | (111) | - | (441) | - | (441) |
| Plant | (46) | (181) | (227) | 265 | (474) | - | (436) | 436 | 0 |
| Private Works | (5) | 23 | 18 | - | - | - | 18 | - | 18 |
| Public Conveniences | - | 26 | 26 | - | - | - | 26 | - | 26 |
| RMS | (1,448) | 3,172 | 1,724 | - | - | - | 1,724 | - | 1,724 |
| Street Lighting | (1,193) | 86 | (1,107) | 3 | - | - | (1,104) | - | (1,104) |
| Roads - Urban Sealed | (1,694) | 1,102 | (592) | 3,567 | (900) | - | 2,075 | - | 2,075 |
| Roads - Urban Unsealed | (40) | 24 | (16) | - | - | - | (16) | - | (16) |
| Roads - Rural Sealed | (2,694) | 438 | (2,256) | 2,703 | - | - | 446 | - | 446 |
| Roads - Rural Unsealed | (731) | 1,019 | 288 | 0 | - | - | 289 | - | 289 |
| Roads - Regional | (144) | 193 | 49 | 10 | - | - | 59 | - | 59 |
| Kerb & Gutter | - | 9 | 9 | - | - | - | 9 | - | 9 |
| Footpath | - | - | - | - | - | - | - | - | - |
| Stormwater | (13) | 69 | 56 | - | (54) | - | 2 | - | 2 |
| Weeds | (42) | 29 | (14) | - | - | - | (14) | - | (14) |
| Total Infrastructure | (8,858) | 7,662 | (1,182) | 6,655 | (1,644) | - | 3,829 | 436 | 4,265 |
| Corporate | (3,897) | 1,506 | (2,391) | 33 | (93) | - | (2,451) | - | (2,451) |
| Governance | (10) | 720 | 710 | - | - | - | 710 | - | 710 |
| Total Government and Representation | (3,907) | 2,226 | (1,681) | 33 | (93) | - | (1,741) | - | (1,741) |
| Total General Fund | (14,071) | 12,480 | (1,577) | 8,554 | (2,181) | - | 4,796 | 436 | 5,232 |
| Sewer | (692) | 931 | 239 | 225 | (282) | - | 183 | (183) | (0) |
| Total Consolidated | (14,763) | 13,411 | (1,338) | 8,780 | (2,463) | - | 4,978 | 253 | 5,231 |



6. Expense for the Period Ending 31 March 2023 (\$'000)

| General Fund | Approved Changes | | | Suggested Changes | | Actuals | | Variance | |
|--|------------------|------------|--------------|-------------------|----------------|--------------|---------------|---------------|-------------|
| | Original Budget | SV Q1 | SV Q2 | SV Q3 | Revised Budget | For approval | Final Budget | | Actuals |
| Community and Culture | | | | | | | | | |
| Art Gallery | 46 | - | - | - | 46 | - | 46 | 33 | 73% |
| CTC | 126 | - | - | - | 126 | - | 126 | 90 | 72% |
| Emergency Services | 491 | - | - | - | 491 | - | 491 | 364 | 74% |
| Library | 166 | - | - | - | 166 | - | 166 | 136 | 82% |
| Taxi | 49 | - | - | - | 49 | - | 49 | 33 | 68% |
| Total Community and Culture | 878 | - | - | - | 878 | - | 878 | 656 | 75% |
| Local Economy | | | | | | | | | |
| Caravan Park | 141 | - | - | - | 141 | - | 141 | 88 | 62% |
| Economic Development | 156 | - | - | - | 156 | - | 156 | 44 | 28% |
| Tourism | 256 | 120 | - | - | 376 | - | 376 | 324 | 86% |
| Total Local Economy | 553 | 120 | - | - | 673 | - | 673 | 456 | 68% |
| Environmental | | | | | | | | | |
| Animal Control | 99 | - | - | - | 99 | - | 99 | 56 | 56% |
| Council Buildings & Property | 351 | - | - | - | 351 | - | 351 | 275 | 78% |
| Heritage | 26 | - | - | - | 26 | - | 26 | 6 | 24% |
| Planning & Building | 396 | - | - | - | 396 | - | 396 | 223 | 56% |
| Swimming Pools | 706 | - | - | - | 706 | - | 706 | 519 | 74% |
| Waste | 617 | - | - | - | 617 | - | 617 | 401 | 65% |
| Total Environmental | 2,194 | - | - | - | 2,194 | - | 2,194 | 1,479 | 67% |
| Infrastructure | | | | | | | | | |
| Cemeteries | 97 | - | - | - | 97 | - | 97 | 152 | 157% |
| Depot | 341 | - | - | - | 341 | - | 341 | 418 | 122% |
| Engineering | 2,073 | - | - | - | 2,073 | - | 2,073 | 667 | 32% |
| Parks & Gardens | 653 | - | - | - | 653 | - | 653 | 415 | 64% |
| Plant | (75) | - | - | - | (75) | - | (75) | (181) | 241% |
| Private Works | 25 | - | - | - | 25 | - | 25 | 23 | 94% |
| Public Conveniences | 52 | - | - | - | 52 | - | 52 | 26 | 51% |
| RMS | 1,937 | - | - | - | 1,937 | 1,750 | 3,687 | 3,172 | 86% |
| Street Lighting | 53 | - | - | - | 53 | - | 53 | 86 | 163% |
| Roads - Urban Sealed | 432 | - | - | - | 432 | 400 | 832 | 1,102 | 132% |
| Roads - Urban Unsealed | - | - | - | - | - | - | - | 24 | 0% |
| Roads - Rural Sealed | - | - | 821 | - | 821 | 567 | 1,388 | 438 | 32% |
| Roads - Rural Unsealed | 326 | - | 300 | - | 626 | 1,000 | 1,626 | 1,019 | 63% |
| Roads - Regional | 420 | - | - | - | 420 | - | 420 | 193 | 46% |
| Kerb & Gutter | - | - | - | - | - | - | - | 9 | 0% |
| Footpath | - | - | - | - | - | - | - | - | 0% |
| Stormwater | 72 | - | - | - | 72 | - | 72 | 69 | 96% |
| Weeds | 145 | - | - | - | 145 | - | 145 | 29 | 20% |
| Total Infrastructure | 6,551 | - | 1,121 | - | 7,672 | 3,717 | 11,389 | 7,662 | 67% |
| Government and Representation | | | | | | | | | |
| Corporate | 1,147 | - | - | - | 1,147 | - | 1,147 | 1,506 | 131% |
| Governance | 770 | - | - | - | 770 | - | 770 | 720 | 94% |
| Total Government and Representation | 1,917 | - | - | - | 1,917 | - | 1,917 | 2,226 | 116% |
| Total General Fund | 12,093 | 120 | 1,121 | - | 13,334 | 3,717 | 17,051 | 12,480 | 73% |
| Sewer Fund | | | | | | | | | |
| Sewer | 757 | 250 | - | - | 1,007 | - | 1,007 | 931 | 92% |
| Total Consolidated | 12,851 | 370 | 1,121 | - | 14,342 | 3,717 | 18,059 | 13,411 | 74% |



5. Revenue for the Period Ending 31 March 2023 (\$'000)

| General Fund | Approved Changes | | | | Suggested Changes | | Actuals | | Variance |
|--|------------------|---------------|--------------|----------|-------------------|--------------|---------------|---------------|------------|
| | Original Budget | SV Q1 | SV Q2 | SV Q3 | Revised Budget | For approval | Final Budget | Actuals | |
| Community and Culture | | | | | | | | | |
| Art Gallery | 5 | - | - | - | 5 | - | 5 | 4 | 77% |
| CTC | 80 | - | - | - | 80 | - | 80 | 58 | 72% |
| Emergency Services | 201 | - | - | - | 201 | - | 201 | 82 | 41% |
| Library | 73 | - | - | - | 73 | - | 73 | 72 | 98% |
| Taxi | - | - | - | - | - | - | - | - | 0% |
| Total Community and Culture | 359 | - | - | - | 359 | - | 359 | 216 | 60% |
| Local Economy | | | | | | | | | |
| Caravan Park | 85 | - | - | - | 85 | - | 85 | 77 | 90% |
| Economic Development | - | 117 | - | - | 117 | - | 117 | - | 0% |
| Tourism | 7 | 120 | - | - | 127 | - | 127 | 49 | 38% |
| Total Local Economy | 92 | 237 | - | - | 329 | - | 329 | 125 | 38% |
| Environmental | | | | | | | | | |
| Animal Control | 12 | - | - | - | 12 | - | 12 | 9 | 76% |
| Council Buildings & Property | 111 | - | - | - | 111 | - | 111 | 64 | 58% |
| Heritage | 10 | - | - | - | 10 | - | 10 | - | 0% |
| Planning & Building | 107 | - | - | - | 107 | - | 107 | 74 | 69% |
| Swimming Pools | 44 | - | - | - | 44 | 150 | 194 | 121 | 63% |
| Waste | 670 | - | - | - | 670 | - | 670 | 696 | 104% |
| Total Environmental | 953 | - | - | - | 953 | 150 | 1,103 | 965 | 87% |
| Infrastructure | | | | | | | | | |
| Cemeteries | 55 | 131 | - | - | 186 | - | 186 | 63 | 34% |
| Depot | - | - | - | - | - | - | - | - | 0% |
| Engineering | 36 | - | - | - | 36 | 338 | 374 | - | 0% |
| Parks & Gardens | 6 | - | - | - | 6 | - | 6 | 745 | 13548% |
| Plant | 275 | - | - | - | 275 | - | 275 | 46 | 17% |
| Private Works | 30 | - | - | - | 30 | - | 30 | 5 | 16% |
| Public Conveniences | - | - | - | - | - | - | - | - | 0% |
| RMS | 2,520 | - | - | - | 2,520 | - | 2,520 | 1,448 | 57% |
| Street Lighting | - | - | - | - | - | - | - | 1,193 | 0% |
| Roads - Urban Sealed | 635 | - | - | - | 635 | 1,650 | 2,285 | 1,694 | 74% |
| Roads - Urban Unsealed | - | - | - | - | - | - | - | 40 | 0% |
| Roads - Rural Sealed | - | 10,078 | 821 | - | 10,899 | 808 | 11,707 | 2,694 | 23% |
| Roads - Rural Unsealed | 1,030 | - | 300 | - | 1,330 | 1,194 | 2,524 | 731 | 29% |
| Roads - Regional | 985 | - | - | - | 985 | - | 985 | 144 | 15% |
| Kerb & Gutter | - | - | - | - | - | - | - | - | 0% |
| Footpath | - | 43 | - | - | 43 | - | 43 | - | 0% |
| Stormwater | - | - | - | - | - | - | - | 13 | 0% |
| Weeds | 41 | - | - | - | 41 | - | 41 | 42 | 103% |
| Total Infrastructure | 5,612 | 10,252 | 1,121 | - | 16,985 | 3,990 | 20,975 | 8,858 | 42% |
| Government and Representation | | | | | | | | | |
| Corporate | 5,354 | - | - | - | 5,354 | - | 5,354 | 3,897 | 73% |
| Governance | 1 | - | - | - | 1 | - | 1 | 10 | 700% |
| Total Government and Representation | 5,355 | - | - | - | 5,355 | - | 5,355 | 3,907 | 73% |
| Total General Fund | 12,371 | 10,489 | 1,121 | - | 23,981 | 4,140 | 28,121 | 14,071 | 50% |
| Sewer Fund | | | | | | | | | |
| Sewer | 651 | - | - | - | 651 | - | 651 | 692 | 106% |
| Total Consolidated | 13,023 | 10,489 | 1,121 | - | 24,633 | 4,140 | 28,773 | 14,763 | 51% |



7. Capital Expense for the Period Ending 31 March 2023 (\$'000)

| Project | Original Budget | Supvotes Q1 | Supvotes Q2 | Supvotes Q3 | Revised Budget | Actuals | Budget Remaining | % |
|--|------------------|-------------------|------------------|------------------|-------------------|------------------|------------------|------------|
| Community and Culture | 40,000 | - | - | - | 40,000 | 18,577 | 21,423 | 46% |
| Library | 40,000 | - | - | - | 40,000 | 18,577 | 21,423 | 46% |
| Library Books | 30,000 | - | - | - | 30,000 | 13,948 | 16,052 | 46% |
| Equipment | 10,000 | - | - | - | 10,000 | 4,629 | 5,371 | 46% |
| Local Economy | 15,000 | 42,517 | - | - | 57,517 | 19,210 | (4,210) | 33% |
| Economic Development | - | 42,517 | - | - | 42,517 | - | 42,517 | 0% |
| Drought Communities Programme (DCP) - Round 2 - Railway Walking Trail | - | 42,517 | - | - | 42,517 | - | 42,517 | 0% |
| Tourism | 15,000 | - | - | - | 15,000 | 19,210 | (4,210) | 128% |
| Vistor Guide 2021/22 | 15,000 | - | - | - | 15,000 | 19,210 | (4,210) | 128% |
| Environmental | 50,000 | 204,174 | 1,545,000 | 69,217 | 2,018,391 | 1,836,791 | 50,000 | 91% |
| Council Buildings & Property | - | 204,174 | 1,545,000 | 69,217 | 1,818,391 | 1,825,754 | (7,364) | 100% |
| Supply and Installation of Solar PV Systems \$194,173.50 | - | 194,174 | - | - | 194,174 | 202,098 | (7,924) | 104% |
| Administration Building Improvements | - | 10,000 | - | - | 10,000 | 9,439 | 561 | 94% |
| East Street Units - Purchase | - | - | 1,545,000 | 69,217 | 1,614,217 | 1,614,217 | (0) | 100% |
| Swimming Pools | - | - | - | - | 150,000 | 11,037 | - | 7% |
| Quandialla | - | - | - | 150,000 | 150,000 | 11,037 | - | 7% |
| Waste | 50,000 | - | - | - | 50,000 | - | 50,000 | 0% |
| Shire Tips - Upgrade Works | 50,000 | - | - | - | 50,000 | - | 50,000 | 0% |
| Infrastructure | 2,239,043 | 11,111,444 | 200,000 | 2,022,974 | 15,573,461 | 6,647,895 | 8,927,336 | 43% |
| Cemeteries | - | 181,418 | - | - | 181,418 | 21,467 | 159,951 | 12% |
| Grenfell Cemetery - Beautification | - | 50,000 | - | - | 50,000 | 7,506 | 42,494 | 15% |
| Grenfell Cemetery Toilet Upgrade | - | 131,418 | - | - | 131,418 | 13,961 | 117,457 | 11% |
| Depot | - | 113,000 | - | - | 113,000 | 60,846 | 52,154 | 54% |
| Depot Shed Extension \$53,000 | - | 53,000 | - | - | 53,000 | - | 53,000 | 0% |
| Depot Automatic Gates - Depot Improvements | - | 60,000 | - | - | 60,000 | 60,846 | (846) | 101% |
| Engineering | - | 136,063 | - | 338,000 | 474,063 | 58,758 | 415,305 | 12% |
| CRM Implementation | - | 19,492 | - | - | 19,492 | 16,523 | 2,969 | 85% |
| Local Roads & Community Infrastructure Program (LRCI) - Weddin Gateway Signage (Phase 1) | - | 116,571 | - | 338,000 | 454,571 | 42,235 | 412,336 | 9% |
| Plant | 290,000 | 234,740 | - | - | 524,740 | 265,810 | 258,930 | 51% |
| Purchase Plant & Equipment | 290,000 | 234,740 | - | - | 524,740 | 264,782 | 259,958 | 50% |
| Plant and Equipment - Emergency Response Trailer | - | - | - | - | - | 1,029 | (1,029) | - |
| Parks & Gardens | - | 339,952 | - | - | 339,952 | 7,500 | 332,452 | 2% |
| Drought Communities Programme (DCP) - Round 2 - Bogolong Dam Upgrade | - | 26,280 | - | - | 26,280 | - | 26,280 | 0% |
| Company Dam | - | - | - | - | - | 7,500 | (7,500) | - |
| Stronger Country Communities - Round 3 - Bogolong Dam Upgrade | - | 313,672 | - | - | 313,672 | - | 313,672 | 0% |
| Roads & Transportation | 1,949,043 | 10,106,271 | 200,000 | 1,684,974 | 13,940,288 | 6,233,514 | 7,708,544 | 45% |
| Teston Street Footpath Renewal 2023 | 13,000 | - | - | - | 13,000 | - | 13,000 | 0% |
| Taylor Park - Rotunda Improvements 2023 | 17,500 | - | - | - | 17,500 | - | 17,500 | 0% |
| Grenfell Iris Gardens - Access Improvements 2023 | 7,500 | - | - | - | 7,500 | - | 7,500 | 0% |
| Block Grant | 547,500 | - | - | - | 547,500 | 1,770 | 545,730 | 0% |
| FAG Budget Gravel Resheeting Program 2023 | 680,208 | - | - | - | 680,208 | - | 680,208 | 0% |
| Ballendene Road - Rehabilitation \$48,000 | 48,000 | - | - | - | 48,000 | 5,480 | 42,520 | 11% |
| R2R - Bimbi Thuddungra Road - Re-Sealing \$83,458.07 | - | 28,649 | - | - | 28,649 | - | 28,649 | 0% |
| R2R - Pullabooka Road - Rehabilitate & Widen 11km \$197,000 | - | - | - | - | - | 145,618 | (145,618) | - |
| Roads to Recovery - Arramagong Road - Culvert Construction | - | - | - | 161,329 | 161,329 | 7,767 | 153,562 | - |
| Fixing Local Roads - New Forbes Road | - | 4,091,685 | - | - | 4,091,685 | 2,053,504 | 2,038,181 | 50% |
| Main Street Upgrade Project | 635,335 | 340,436 | - | 1,000,000 | 1,975,771 | 1,241,809 | 733,962 | 63% |
| Fixing Local Road (FLR) - Pullabooka Road Rehabilitation | - | 2,675,666 | - | - | 2,675,666 | 1,997,904 | 677,762 | 75% |
| LRCI - Back Piney Range Culvert Construction | - | - | - | - | - | 1,507 | (1,507) | - |
| R2R Back Heathcotes Lane Culvert Construction | - | - | - | - | - | 20,492 | (20,492) | - |
| LRCI - Hancock Flinns Road Culvert Construction | - | - | - | - | - | 252 | (252) | - |
| FAG Programme Adelargo Road Culvert Upgrade - \$50k over budget | - | - | - | - | - | 254,776 | (254,776) | - |
| Fixing Local Roads Greenethorpe Koorawatha Road | - | 2,969,835 | - | - | 2,969,835 | 315,317 | 2,654,518 | 11% |
| Caragabal Shared Pathway - Active Transport Program | - | - | 200,000 | - | 200,000 | 3,210 | 196,790 | 2% |
| FAG Programme - New Forbes Road - CU0933 - Culvert Replacement 2021/22 | - | - | - | - | - | 174,127 | (174,127) | - |
| Tyagong Hall Road Pavement Rehabilitation - LRCI R3 | - | - | - | 79,800 | 79,800 | 8,211 | 71,589 | 10% |
| Stock Route Road Gravel Resheeting - LRCI R3 | - | - | - | 193,845 | 193,845 | - | 193,845 | 0% |
| Main Street Lighting - LRCI R3 | - | - | - | 250,000 | 250,000 | - | 250,000 | 0% |
| Government & Representation | 40,000 | - | - | - | 40,000 | 32,922 | 7,078 | 82% |
| Corporate | 40,000 | - | - | - | 40,000 | 32,922 | 7,078 | 82% |
| New Technology & Improvements | 40,000 | - | - | - | 40,000 | 32,922 | 7,078 | 82% |
| Governance | - | - | - | - | - | - | - | - |
| Total General Fund | 2,384,043 | 11,358,135 | 1,745,000 | 2,092,191 | 17,729,368 | 8,555,395 | 9,001,627 | 48% |
| Sewer Fund | 347,000 | - | 213,000 | - | 560,000 | 225,482 | 334,518 | 40% |
| Sewer Main Extension - CCTV - Stormwater 2023 | 160,000 | - | - | - | 160,000 | - | 160,000 | 0% |
| Sewer Main Extension - Bradley Street 2023 | 42,000 | - | - | - | 42,000 | 60,922 | (18,922) | 145% |
| Sewer Main Extension - Cambell Street - Brickfield Road 2023 | 75,000 | - | - | - | 75,000 | 360 | 74,640 | 0% |
| Sewer Main Extension - Smoke Testing - Stormwater 2023 | 70,000 | - | - | - | 70,000 | 127,110 | (57,110) | 182% |
| Sewer Mains Extensions - Pressure Sewer System - Phil Aston Place | - | - | 213,000 | - | 213,000 | 13,546 | 199,454 | 6% |
| Sewer Treatment Works Renewal/Upgrade | - | - | - | - | - | 16,661 | (16,661) | - |
| Sewer Treatment Works Plant Purchases | - | - | - | - | - | 6,883 | (6,883) | - |
| Total Consolidated | 2,731,043 | 11,358,135 | 1,958,000 | 2,092,191 | 18,289,368 | 8,780,877 | 9,336,145 | 48% |

8. Listing of Supplementary Votes



| Revotes | Revenue | Expenses | Operating Result | Capex | Depexp & non-cash | Net Cost of Services | Loan Mvmnts | Reserves | Cash result |
|--|---------------------|-------------------|------------------|------------------|--------------------|----------------------|----------------|----------------|----------------|
| Original Budget | (13,023,000) | 12,851,000 | (172,000) | 2,731,000 | (3,278,000) | (719,000) | 546,000 | 165,000 | (9,000) |
| Add: | | | | | | | | | |
| Supvotes Q1 | | | | | | | | | |
| Drought Communities Programme (DCP) - Round 2 - Railway Walking Trail | (42,517) | - | (42,517) | 42,517 | - | - | - | - | - |
| Supply and Installation of Solar PV Systems \$194,173.50 | - | - | - | 194,417 | - | 194,417 | - | - | 194,417 |
| Administration Building Improvements | - | - | - | 10,000 | - | 10,000 | - | - | 10,000 |
| Grenfell Cemetery - Beautification | - | - | - | 50,000 | - | 50,000 | - | (50,000) | - |
| Grenfell Cemetery Toilet Upgrade | (131,418) | - | (131,418) | 131,418 | - | - | - | - | - |
| CRM Implementation | - | - | - | 19,492 | - | 19,492 | - | - | 19,492 |
| Local Roads & Community Infrastructure Program (LRCI) - Weddin Gateway Signage (Phase 1) | (116,571) | - | (116,571) | 116,571 | - | - | - | - | - |
| Water Truck | - | - | - | 234,740 | - | 234,740 | (234,740) | - | - |
| Drought Communities Programme (DCP) - Round 2 - Bogolong Dam Upgrade | (26,280) | - | (26,280) | 26,280 | - | - | - | - | - |
| Stronger Country Communities - Round 3 - Bogolong Dam Upgrade | (313,672) | - | (313,672) | 313,672 | - | - | - | - | - |
| R2R - Bimbi Thuddungra Road - Re-Sealing \$83,458.07 | - | - | - | 28,649 | - | 28,649 | - | - | 28,649 |
| Fixing Local Roads - New Forbes Road | (4,091,685) | - | (4,091,685) | 4,091,685 | - | - | - | - | - |
| Main Street Upgrade Project | (340,436) | - | (340,436) | 340,436 | - | - | - | - | - |
| Fixing Local Road (FLR) - Pullabooka Road Rehabilitation | (2,675,666) | - | (2,675,666) | 2,675,666 | - | - | - | - | - |
| Fixing Local Roads Greenethorpe Koorawatha Road | (2,969,835) | - | (2,969,835) | 2,969,835 | - | - | - | - | - |
| Low Pressure Sewer System Industrial Estate resolution 213/2022 | - | - | - | 213,000 | - | 213,000 | - | (213,000) | - |
| Sewer Main Extension - Cambell Street - Brickfield Road 2023 | - | - | - | 110,000 | - | 110,000 | - | (110,000) | - |
| Light up the Night resolution 162/2022 | (119,826) | 119,826 | - | - | - | - | - | - | - |
| Contract Sewer Engineer | - | 250,000 | 250,000 | - | - | 250,000 | - | (250,000) | - |
| Supvotes Q2 | | | | | | | | | |
| General Fund | | | | | | | | | |
| November 2021 Flood Repair Grant | (77,700) | 77,700 | - | - | - | - | - | - | - |
| November 2021 Flood Repair Grant | (233,100) | 233,100 | - | - | - | - | - | - | - |
| November 2021 Flood Repair Grant | (51,800) | 51,800 | - | - | - | - | - | - | - |
| November 2021 Flood Repair Grant | (155,400) | 155,400 | - | - | - | - | - | - | - |
| January 2022 Flood Repair Grant | (34,950) | 34,950 | - | - | - | - | - | - | - |
| January 2022 Flood Repair Grant | (104,850) | 104,850 | - | - | - | - | - | - | - |
| January 2022 Flood Repair Grant | (23,300) | 23,300 | - | - | - | - | - | - | - |
| January 2022 Flood Repair Grant | (69,900) | 69,900 | - | - | - | - | - | - | - |
| Fixing Local Roads Potholes | (185,203) | 185,203 | - | - | - | - | - | - | - |
| Fixing Local Roads Potholes | (185,203) | 185,203 | - | - | - | - | - | - | - |
| Purchase of East Street Units | - | - | - | 1,545,000 | - | 1,545,000 | - | (1,545,000) | - |
| Caragabal Shared Pathway - Active Transport Program | (200,000) | - | (200,000) | 200,000 | - | - | - | - | - |
| Grenfell Industrial Estate Low Pressure Sewer System (213/2022) | - | - | - | 213,000 | - | 213,000 | - | (213,000) | - |
| Supvotes Q3 | | | | | | | | | |
| East Street Units - Stamp Duty & Purchase Costs | - | - | - | 69,217 | - | 69,217 | - | - | 69,217 |
| Quandialla Pool Upgrades LRCI R3 | (150,000) | - | (150,000) | 150,000 | - | - | - | - | - |
| Local Roads & Community Infrastructure Program (LRCI) - Weddin Gateway Signage (Phase 1) | (338,000) | - | (338,000) | 338,000 | - | - | - | - | - |
| Roads to Recovery - Arramagong Road - Culvert Construction | (161,329) | - | (161,329) | 161,329 | - | - | - | - | - |
| OLG Flood Grant | (1,000,000) | - | (1,000,000) | 1,000,000 | - | - | - | - | - |
| Tyagong Hall Road Pavement Rehabilitation - LRCI R3 | (79,800) | - | (79,800) | 79,800 | - | - | - | - | - |
| Stock Route Road Gravel Resheeting - LRCI R3 | (193,845) | - | (193,845) | 193,845 | - | - | - | - | - |
| Main Street Lighting -LRCI R3 | (250,000) | - | (250,000) | 250,000 | - | - | - | - | - |
| Regional and Rural Roads Repair Grant | (120,000) | 120,000 | - | - | - | - | - | - | - |
| Regional and Rural Roads Repair Grant | (280,000) | 280,000 | - | - | - | - | - | - | - |
| Regional and Rural Roads Repair Grant | (300,000) | 300,000 | - | - | - | - | - | - | - |

| Revotes | Revenue | Expenses | Operating Result | Capex | Depexp & non-cash | Net Cost of Services | Loan Mvmnts | Reserves | Cash result |
|--|---------------------|-------------------|---------------------|-------------------|--------------------|----------------------|----------------|--------------------|---------------|
| Regional and Rural Roads Repair Grant | (700,000) | 700,000 | - | | | - | | | - |
| Regional and Rural Roads Repair Grant | (169,994) | 169,994 | - | | | - | | | - |
| Regional and Rural Roads Repair Grant | (396,652) | 396,652 | - | | | - | | | - |
| State Highway flood & Ordered Works | (2,000,000) | 1,750,000 | (250,000) | | | (250,000) | | | (250,000) |
| Revised Budget Post Approved Supp Votes | (31,311,932) | 18,058,878 | (13,253,054) | 18,499,569 | (3,278,000) | 1,968,515 | 311,260 | (2,216,000) | 62,775 |

9. Balance Sheet as at 31 March 2023 (\$'000)



| Line Item | General | Sewer | Consolidated |
|--------------------------------------|----------------|---------------|----------------|
| Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 8,147 | 864 | 9,011 |
| Receivables (Current) | 1,547 | 180 | 1,726 |
| Inventories (Current) | 407 | - | 407 |
| Total Current Assets | 10,101 | 1,044 | 11,145 |
| Non-Current Assets | | | |
| Investments using Equity Method | 34,722 | - | 34,722 |
| Property, Plant & Equipment | 223,413 | 19,067 | 242,480 |
| Total Non-Current Assets | 258,135 | 19,067 | 277,201 |
| Total Assets | 268,235 | 20,111 | 288,346 |
| Liabilities | | | |
| Current Liabilities | | | |
| Payables (Current) | 2,418 | - | 2,418 |
| Borrowings (Current) | 117 | - | 117 |
| Provisions (Current) | 1,696 | 30 | 1,726 |
| Income Received in Advance | 7,579 | - | 7,579 |
| Total Current Liabilities | 11,811 | 30 | 11,841 |
| Non-Current Liabilities | | | |
| Borrowings (Non-Current) | 4,083 | - | 4,083 |
| Total Non-Current Liabilities | 4,083 | - | 4,083 |
| Total Liabilities | 15,893 | 30 | 15,924 |
| Net Assets | 252,342 | 20,080 | 272,424 |
| Equity | | | |
| Retained Earnings | 162,435 | 14,968 | 177,403 |
| Revaluation Reserves | 89,907 | 5,111 | 95,018 |
| Total Equity | 252,342 | 20,080 | 272,422 |
| | 0 | 1 | |

Ratios

| | General | Sewer |
|---|---------|-------|
| Current Ratio | 0.86 | 34.49 |
| Debt Service Cover Ratio (Consolidated) | 0.58 | |

10. Cashflow Statement for the Period Ending 31 March 2023



| Line Item | Original Budget | Revotes & Supvotes | Revised Budget | Chngs for Approval | Projected Result | Actuals at EOM June |
|--|-----------------|--------------------|----------------|--------------------|------------------|---------------------|
| Cash Flows from Operating Activities | | | | | | |
| Receipts | | | | | | |
| Rates and Annual Charges | 4,288 | - | 4,288 | - | 4,288 | 3,581 |
| User Charges and Fees | 3,009 | - | 3,009 | 2,000 | 5,009 | 9,488 |
| Interest & Investment Revenue | 60 | - | 60 | - | 60 | 195 |
| Grants & Contributions Operating | 5,180 | 120 | 5,300 | 2,128 | 7,428 | 4,508 |
| Grants & Contributions Capital | - | 10,708 | 10,708 | 2,012 | 12,720 | 3,615 |
| Gains/(Losses) from Disposal of Assets | 215 | - | 215 | - | 215 | 23 |
| Other Revenues | 160 | - | 160 | - | 160 | 266 |
| Payments | | | | | | |
| Employee Benefits & On-Costs | (4,256) | - | (4,256) | (590) | (4,846) | (3,929) |
| Borrowing Costs | (215) | - | (215) | - | (215) | (122) |
| Materials & Contracts | (3,553) | (370) | (3,923) | (3,127) | (7,050) | (4,586) |
| Other Expenses | (1,549) | - | (1,549) | - | (1,549) | (8,589) |
| Net Cash provided (or used in) Operating Activities | 3,339 | 10,458 | 13,797 | 2,423 | 16,220 | 4,450 |
| Cash Flows from Investing Activities | | | | | | |
| Receipts | | | | | | |
| Sale of investment securities | - | - | - | - | - | - |
| Sale of real estate assets | - | - | - | - | - | - |
| Sale of infrastructure, property, plant & Equip | - | - | - | - | - | - |
| Payments | | | | | | |
| Purchase of investment securities | - | - | - | - | - | - |
| Purchase of infra, property, plant & Equip | (2,731) | (224) | (2,955) | - | (2,955) | (8,868) |
| Purchase of real estate assets | - | - | - | - | - | - |
| Net Cash provided (or used in) Investing Activities | (2,731) | (224) | (2,955) | - | (2,955) | (8,868) |
| Cash Flows from Financing Activities | | | | | | |
| Receipts | | | | | | |
| Proceeds from Borrowings & Advances | - | - | - | - | - | - |
| Payments | | | | | | |
| Repayment of Borrowings & Advances | (287) | - | (287) | - | (287) | (397) |
| Repayment of Finance Lease Liabilities | - | - | - | - | - | - |
| Net Cash provided (or used in) Financing Activities | (287) | - | (287) | - | (287) | (397) |
| Net Increase/(Decrease) in Cash & Cash | 321 | 10,234 | 10,555 | 2,423 | 12,978 | (4,815) |
| Cash & Cash Equivalents – Opening balance | - | - | - | - | - | 13,850 |
| Cash & Cash Equivalents – Closing balance | 321 | 10,234 | 10,555 | 2,423 | 12,978 | 9,035 |
| Total Cash and Investments | | | | | | 9,035 |
| Restricted Assets Reconciliation | | | | | | |
| Cash and Cash Equivalents | 9,035 | | | | | |
| Investments | - | | | | | |
| Total Cash and Investments | 9,035 | | | | | |
| Less: Restrictions | | | | | | |
| External Restrictions | 5,558 | | | | | |
| Internal Restrictions | 3,019 | | | | | |
| Total Restrictions | 8,577 | | | | | |
| Total Unrestricted Cash and Investments | 458 | | | | | |

11. Reserves (Restricted Assets)



| Description | Opening Balance @ 1/7/2022 | Mvmnts to Restricted Assets | Mvmnts fr Restricted Assets | Closing Balance @ 31/03/2023 |
|---|-------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| Externally Restricted Assets | | | | |
| Internal Funds- Sewer | | | | |
| Sewer Restricted Assets | 1,105,000 | - | (183,000) | 922,000 |
| Add Back Balance Sheet Movements for Funds not received | | | (190,301) | (190,301) |
| Domestic Waste Management Restricted Assets | 383,000 | - | - | 383,000 |
| Add Back Balance Sheet Movements for Funds not received | | | (194,418) | (194,418) |
| Other Non-Grant/Internal Funds | | | | |
| Developer Contributions -Restricted | 58,000 | - | - | 58,000 |
| Unexpended Grants | | | | |
| Specific Purpose Unexpended Grants - General Fund | 7,579,000 | - | (2,999,760) | 4,579,240 |
| Crown Land Plans of Management | 28,000 | | | |
| Total Externally Restricted Assets | 9,125,000 | - | (3,567,479) | 5,557,521 |

| Description | Opening Balance @ 1/7/2022 | Mvmnts to Restricted Assets | Mvmnts fr Restricted Assets | Closing Balance @ 31/03/2023 |
|---|-------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| Internally Restricted Assets | | | | |
| Internal Reserves | | | | |
| Reserve - Plant & Vehicle Replacement | 286,593 | 436,000 | - | 722,593 |
| Reserve - Employee Leave Entitlement | 500,000 | - | - | 500,000 |
| Reserve - Local Development Assistance | 41,702 | - | - | 41,702 |
| Reserve - Economic Development | 39,215 | - | - | 39,215 |
| Reserve - Gravel Pit Rehabilitation | 35,851 | - | - | 35,851 |
| Reserve - Future Capital Projects | 200,744 | - | - | 200,744 |
| Reserve - Office Equipment | 40,000 | - | - | 40,000 |
| Reserve - Villages & Rural Towns | 42,450 | - | - | 42,450 |
| Reserve - Warradery Street Drainage | 142,130 | - | - | 142,130 |
| Internal Reserves Uncompleted Works | | | | |
| Consultancy Fee - Business Continuity Plan | 20,000 | - | - | 20,000 |
| Domestic Waste Management | 50,000 | - | (50,000) | - |
| Caravan Park - Upgrade Residence / Provide new office | 51,000 | - | - | 51,000 |
| Admin Building - Structural Repairs | 10,000 | - | - | 10,000 |
| Internal Audit Fees | 10,000 | - | - | 10,000 |
| Weddin St Surgery Upgrade | 5,689 | - | (5,689) | - |
| Bogolong Dam Management | 30,000 | - | (30,000) | - |
| St Signs (Replace with Theme) | 5,000 | - | - | 5,000 |
| Provision for Purchase of Industrial Estate Land | 60,000 | - | - | 60,000 |
| Cover & Cell Work at Grenfell Tip | 20,000 | - | - | 20,000 |
| Builders Waste & Cell Work | 20,000 | - | - | 20,000 |
| Quandialla Pool Upgrades | 10,000 | - | - | 10,000 |
| Council Chambers Webcasting System | 18,000 | - | - | 18,000 |
| Local Development Assistance C/Over | 10,000 | - | - | 10,000 |
| Company Dam Surveillance Works | 20,000 | - | - | 20,000 |
| Reserve - Financial Assistance Grant Advance Payment | 2,432,418 | - | (1,432,418) | 1,000,000 |
| Sale of Souther Phone Shares | 667,940 | - | (667,940) | - |
| Total Internally Restricted Assets | 4,100,792 | 436,000 | (1,518,107) | 3,018,685 |
| RESERVES TOTAL | 13,225,792 | 436,000 | (5,085,586) | 8,576,206 |